

R-10-50

RESOLUTION NO. _____

**A RESOLUTION CERTIFYING LOCAL GOVERNMENT
ENDORSEMENT OF ARMA DESIGN TO PARTICIPATE IN
THE TAX BACK PROGRAM AS AUTHORIZED BY SECTION
15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF
2003; AND FOR OTHER PURPOSES.**

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, ARMA Design, 4851 Northshore Lane, North Little Rock, AR 72118, has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

WHEREAS, ARMA Design has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That ARMA Design is hereby endorsed by the City Council of North Little Rock, Arkansas for benefits from the sales and use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

SECTION 2: That the Department of Finance and Administration is authorized to refund local sales and use tax to ARMA Design.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

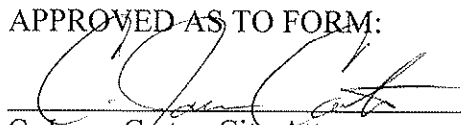
SPONSOR:

ATTEST:

Patrick H. Hays
Mayor Patrick H. Hays

Diane Whitbey, City Clerk

APPROVED AS TO FORM:


C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 11:22 A.M. P.M.

BY City Atty Carter

DATE 4-6-10

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED by A. Lodge